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Curriculum Vitae

Santiago Lago-Peñas



University of Vigo
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Education:

Ph.D. Economics, University of Santiago de Compostela, Spain, 1998
(Extraordinary Doctorate Award)
B.A. Economics, 1994, University of Santiago de Compostela, Spain, 1994

Professional Experience and Committee Membership:

- Full Professor of Applied Economics, University of Vigo, Spain, 2011-.
- Director of *GEN* (webs.uvigo.es/infogen) and GEN+ (<http://genplus.es/>)
- Co-director, network *RIFDE* (www.rifde.es)
- Director, Chair of Family Businesses (Instituto de Empresa Familiar /University of Vigo)
- Associate editor of *Hacienda Pública Española / Review of Public Economics* (2012-)
- AER (Assembly of European Regions) Expert for the Study on Regionalism (2014-)
- Chair, *Accessibility Working Group*, Atlantic Transnational Network, 2003-2005 (<http://rta-atn.eu/es/>). Granted by the European Commission (Interreg)
- Expert called by the Forum of Federations and the Argentine Senate, the Agence Française de Développement, and the Corporación Andina de Fomento (Peru). Expert for the Directorate-General for Regional Policy in the appraisal, implementation and mentoring of cohesion policy interventions.
- Associated researcher, Institut d'Economia de Barcelona (IEB) and FUNCAS.
- Member, Editorial Board of *European Journal of Government and Economics* (2011-), *European Journal of Family Business* (2017-), *Economics and Business Letters* (2011-), *Hacienda Pública Española/Review of Public economics* (2011-), the Munich Personal RePEc Archive (2013-2014), *Revista de Estudios Regionales* (2014-)
- Visiting Scholar: University of Rennes I, (France, 2013 and 2003), University of Fribourg (Switzerland), 2005 and 2004; OFCE (Sciences-Po), (France), 2001 and 2000; Acadia University, (Canada), 2001; Alberta University, (Canada), 2001; Institute of Intergovernmental Relations, (Canada), 2000; Université de Pau, (France), 1999.
- Member, Panel of Experts for the reform of the Spanish regional financing system, Spanish Treasury 2017.
- Member, Panel of Experts for the reform of the Spanish regional financing system, Spanish Treasury 2006-2008.
- Member, Consultant Committee, Galicia Strategic Plan 2015-2020, Xunta de Galicia.
- Consultant for the regional governments of Andalucía and Castilla-La Mancha (2014). Adviser and ongoing consultant for the regional government of Galicia, (2005-). Consultant for the reform of the Catalan regional financing System, Parliament of Catalunya (2011), Parliament of Aragón (2017).
- Member, Panel of Experts for the reform of Galician Municipalities, Parliament of Galicia, (2012-2014)
- Member, Expert for the Spanish R+D+i plan (2012, 2015, 2016). Spanish Ministry of Economy and Competitiveness.

- Head of the Department of Applied Economics (University of Vigo), 2011-2013.
- Director, *Foro Económico de Galicia (Galician Economic Forum)* (www.foroeconomicodegalicia.es)
- Counselor, Galician Socioeconomic Council, 2003-2011.

Fields of Interest:

Economics of the Public Sector, Decentralization, Fiscal federalism and decentralization, Relationships between politics and economics, Regional development, Regional policy, public expenditure, family business, public health expenditure.

Recent grants, agreements and contracts (Selection):

1. H2020-PHC-31-2014. FRESHER consortium (643756): **FoResight and Modelling for European Health Policy and Regulation**. Granted by the European Commission. Local team leader. 2015-2017.
2. **Fiscal consolidation in Spain**. Granted by FUNCAS. Team leader. 2015-2016.
3. CSO2013-4703-C2-2-R: **Political and Economic Consequences of Decentralization**. Granted by the Spanish Ministry of Economy and Competitiveness. Team leader. 2014-2017.
4. GPC2014/079: **Consolidación y estructuración de unidades de investigación competitiva del sistema universitario de Galicia. Modalidad Grupos con Potencial de Crecimiento (GPC)**. Granted by Xunta de Galicia. 2014-2016.
5. **Capital grants and regional public investment**. Granted by the INAP (Spanish Treasury). Team Leader, 2013-2015.
6. ECO2010-15553: **The Effect of Decentralization on Public Budgets: Fiscal Adjustments. Fiscal Stability and Tax Compliance**. Granted by the Spanish Ministry of Science and Innovation. Team leader. 2011-2013.
7. ECO2011-13490-E: **The Challenge of the Local Government Size: Theoretical perspectives, International Experience, and Policy reform**, Granted by the Spanish Ministry of Science and Innovation. Team leader. 2011.
8. **The Determinants of Health Expenditures in OECD Countries: A Reexamination**, Granted by the Institute for Fiscal Studies (Spanish Ministry of Finance). Team Leader. 2010-2011.

Publications last 10 years (Selection since 2005):

1. Cantarero, David, Blazquez, Carla, Pascual, Marta, Lago, Santiago, Rivera, Berta, Reyes, Francisco, Casal, Bruno, (2017), "A Systematic Review of Socioeconomic Status, Health and Non-communicable Diseases (NCDs)". *Journal of Public Health*, forthcoming
2. Lago-Peñas, Santiago, Sacchi, Agnese and Simón-Cosano, Pablo, (2017), "Who Honor the Rules of Federalism? Party System Nationalization and Fiscal Performance", *Political Studies*, forthcoming.
3. Fernández-Leiceaga, Xoaquín, Lago-Peñas, Santiago and Vaquero-García, Alberto, (2017), "Spanish fiscal federalism at the crossroad: A survey", *Environment and Planning C: Government and Policy*, forthcoming.
4. Rivo, Elena, Villanueva, Mónica, Vaquero, Alberto, Lago-Peñas, Santiago, (2017). "Family Offices: What, Why and What for", *Organizational Dynamics*, forthcoming.
5. Lago-Peñas, Santiago, (2017), "Spain's Fiscal Consolidation Path: Slow but Steady", *Spanish Economic and Financial Outlook*, 6(4).
6. Lago-Peñas, Santiago, (2017), "Spain's Fiscal Consolidation: 2016 Performance and Outlook for 2017", *Spanish Economic and Financial Outlook*, 6(2).
7. Lago-Peñas, Santiago, Martínez-Vázquez, Jorge and Sacchi, Agnese, (2016), "The impact of fiscal decentralization: A survey", *Journal of Economic Surveys*, forthcoming.
8. Rivo-López, Elena, Villanueva-Villar, Mónica, and Lago-Peñas, Santiago, (2016), "On the Relationship between Corporate Governance and Value Creation in Economic Crisis: Empirical Evidence for the Spanish Case", *Business Research Quarterly*, forthcoming. DOI: 10.1016/j.brq.2016.06.002
9. Lago Peñas, Santiago and Solé-Ollé, Albert, (2016), "Multi-Level Finance and Governance in Spain: The Impact of the Euro Crisis" in Ahmad, E. Bordignon, M. and Brosio, G. (Eds.), *Multi-Level Finance and the Euro Crisis: Causes and Effects*.
10. Lampón-Caride, Jesús, Lago-Peñas, Santiago and Cabanelas, Pablo, (2016), "Can the Periphery Achieve Centrality? The Case of the Automobile Components Industry in Spain", *Papers in Regional Science*, 95(3), 595-612.
11. Lago Peñas, Santiago, (2016), "Fiscal consolidation in Spain: State of play and outlook", *SEFO - Spanish Economic and Financial Outlook*, 5(1), 41-48.
12. Lago-Peñas, Santiago and Martinez-Vazquez, Jorge (Eds.) (2016): *Gasto público en España: presente y futuro*, *Papeles de Economía Española*, 147.
13. Lago, Ignacio-, Lago-Peñas, Carlos; Lago-Peñas, Santiago (2015), "Democracy and Football", *Social Science Quarterly*, forthcoming.

14. Lago Peñas, Santiago (2015), "The 2016 general state Budget: Balancing fiscal consolidation and the electoral cycle". *SEFO – Spanish Economics and Financial Outlook*, 4(5), 93-99.
15. Lago Peñas, Santiago, (2015), "Will improved economic conditions bring fiscal stability?". *SEFO - Spanish Economic and Financial Outlook*, 4(4), 75-82.
16. Lago Peñas, Santiago, (2015), "Remaining challenges to budgetary stability in Spain", *SEFO - Spanish Economic and Financial Outlook*, 4(2), 67-74.
17. Delgado, Francisco J, Lago Peñas, Santiago and Mayor, Matías, (2015), "On the Determinants of Local Tax Rates: New Evidence from Spain", *Contemporary Economic Policy*, 33, 351-368.
18. Lago-Peñas, Santiago, Prada, Albino and Vaquero, Alberto, (2015), "On the Size and Determinants of Inter-Regional Redistribution in European Countries over the Period 1995-2009", *Empirica*, DOI: 10.1007/s10663-015-9284-4.
19. Lampón-Caride, Jesús, Lago-Peñas, Santiago, and González-Benito, Javier (2014), "Factors Behind International Relocation and Changes in Production Geography in the European Automobile Components Industry", *International Journal of Production Research*, 53(5), 1409-1424.
20. Lago-Peñas, Santiago and Martínez-Vázquez, Jorge (Eds.) (2015): *La nueva reforma de la financiación autonómica: Análisis y propuestas, Papeles de Economía Española*, 143.
21. Lago-Peñas, Santiago, (2014), "Spain's Draft 2015 General Budget: Balancing Constraints and Credibility", *Spanish Economic and Financial Outlook*, 3(6), 53-59.
22. Simon, Pablo, Lago-Peñas, Santiago and Vaquero, Alberto, (2014) "On the Political Determinants of Intergovernmental Grants in Decentralized Countries", *Publius: The Journal of Federalism*, 44(1).
23. Lago-Peñas, Santiago (2014): "Fiscal Consolidation in Spain: Situation and Outlook", *Spanish Economic and Financial Outlook*, 3(3).
24. Barajas, Ángel, Lago-Peñas, Santiago, and Sánchez, Patricio (2014), "On the Regional Economic Effects of the Pope's Journeys: Evidence from the Visit to Santiago de Compostela in 2010", *Tourism Economics*, 20(2), 279-299.
25. Rowe, Kelly, Lago-Peñas, Ignacio and Lago-Peñas, Santiago, (2014): "Opening the Black Box: The Partisan Consequences of Turnout in Portugal and Spain", *Comparative European Politics*. DOI: 10.1057/cep.2014.4
26. Lago-Peñas, Santiago; Cantarero, David and Blázquez, Carla (2013) "On the Relationship Between GDP and Health Care Expenditure: A New Perspective", *Economic Modelling*, 32.
27. Caamaño, José, Lago Peñas, Santiago, Reyes, Francisco and Santiago, Aurora, (2013), "Budget Transparency in Local Governments: an Empirical Analysis", *Local Government Studies*, 29.

28. Lago-Peñas, Santiago and Martínez-Vazquez, Jorge (Eds.) (2013): *The Challenge of Local Government Size: Theoretical Perspectives, International Experience, and Policy Reform*, Edward Elgar, (Chentelham).
29. De Mello, Luiz and Lago-Peñas, Santiago (2013): "Local Government Cooperation for Joint Provision: The Experiences of Brazil and Spain with Inter-Municipal Consortia" in Lago-Peñas, Santiago and Martínez-Vazquez, Jorge (Eds.): *The Challenge of Local Government Size: Theoretical Perspectives, International Experience, and Policy Reform*.
30. Fernández Leiceaga, Xoaquín and Lago-Peñas, Santiago (2013): "Sobre el reparto de los derechos de déficit entre las Comunidades Autónomas: ¿Qué nos dicen los datos?", *Revista de Economía Aplicada*, 63.
31. Lago-Peñas, Santiago and Martínez-Vazquez, Jorge (Eds.) (2013): *La consolidación fiscal en España: El papel de las Comunidades Autónomas y los municipios (Experiencias, retos y perspectivas)*, Instituto de Estudios Fiscales, (Madrid).
32. Cantarero, David and Lago-Peñas, Santiago, (2012), "Decomposing the Determinants of Health expenditure", *European Journal of Health Economics*, 13.
33. Caamaño, José and Lago-Peñas, Santiago, (2012), "La inversión territorializada del grupo Fomento: Análisis de las diferencias entre proyecto, presupuesto aprobado y volumen ejecutado", *Revista de Economía Aplicada*, 60.
34. Caamaño, José and Lago-Peñas, Santiago, (2011), "Combining incrementalism and exogenous factors in analyzing national budgeting: an application to Spain", *Public Finance Review*, 39(5).
35. Lago-Peñas, Ignacio; Lago Peñas, Santiago; and Martínez-Vazquez, Jorge (GUEST EDITORS), (2011): *The political and economic consequences of decentralization, Environment and Planning C: Government and Policy*, 29.
36. Lago-Peñas, Ignacio and Lago-Peñas, Santiago, (2011), "Decentralization and Nationalization of Party Systems", *Environment and Planning C: Government and Policy*, 29.
37. Lago-Peñas, Ignacio and Lago-Peñas, Santiago, (2011), "Descentralización y voto económico en España", *Revista Española de Investigaciones Sociológicas*, 136.
38. Lago-Peñas, Santiago and Martínez-Vazquez, Jorge (Eds.) (2011): *Las transferencias intergubernamentales en España: Análisis y propuestas de reforma*, Instituto de Estudios Fiscales, (Madrid).
39. Lago-Peñas, Ignacio and Lago Peñas, Santiago, (2010), "The Determinants of Tax Morale in Comparative Perspective: Evidence from European Countries", *European Journal of Political Economy*, 26(4).
40. Cantarero, David and Lago-Peñas, Santiago, (2010), "The Determinants of Health Care Expenditure in Spain: A Reexamination", *Applied Economics Letters*, 17(7).

41. Lago-Peñas, Ignacio and Lago-Peñas, Santiago, (2010), "Decentralization and Electoral Accountability", *Environment and Planning C: Government and Policy*, 28.
42. Lago-Peñas, Santiago and Martínez-Vázquez, Jorge, (2010), "La Descentralización Tributaria en las Comunidades Autónomas de Régimen Común: un Proceso Inacabado", *Hacienda Pública Española*, 192.
43. Lago-Peñas, Ignacio and Lago-Peñas, Santiago, (2009), "Does the Nationalization of Party Systems Affect the Composition of Public Spending?", *Economics of Governance*, 10 (1).
44. Lago-Peñas, Santiago and Martínez-Vázquez, Jorge (Eds.) (2009): *La asignación de impuestos a las Comunidades Autónomas: Desafíos y oportunidades*, Instituto de Estudios Fiscales, (Madrid).
45. Lago-Peñas, Santiago, (2008), "Estimating Spending Needs in Federal Countries: A Methodological Suggestion", *Economics Bulletin*, 8 (4).
46. Lago-Peñas, Ignacio and Lago-Peñas, Santiago, (2008), "Explaining Budgetary Indiscipline: Evidence from Spanish Municipalities", *Public Finance and Management*, 8(1).
47. Lago-Peñas, Santiago, (2008), "Local Government's Asymmetric Reactions to Grants: Causes and Consequences", *Public Finance Review*, 36(2).
48. Lago-Peñas, Santiago, (2008), "Unbalanced Development and Regional Governments: How Much Equalize and How to Equalize?", in Martínez-Vázquez, J. and Vaillancourt, F. (Eds.), "Public Policy for Regional Development", *Routledge, London*.
49. Lago-Peñas, Santiago and Martínez, Diego, (2008), "Convergence and Public Investment: Regional Policies Revisited", in Ulrike Stierle-von Schutz, Michael H. Stierle, Frederic B. Jennings Jr., and Adrian Kuah. (Eds.), *Regional Economic Policy in Europe: New Challenges for Theory, Empirics and Normative Interventions*, Edward Elgar, Chentelham.
50. Lago-Peñas, Santiago, (2006), "Capital Grants and Regional Public Investment in Spain: Fungibility of Aid or Crowding-in Effect?", *Applied Economics*, 38(15).
51. Lago-Peñas, Santiago and Ventelou, Bruno, (2006), "The Effects of Regional Sizing on Growth", *Public Choice*, 127(3-4).
52. Lago Peñas, Ignacio and Lago Peñas, Santiago, (2005), "Does the Economy Matter? An Empirical Analysis of the Causal Chain Connecting the Economy and the Vote in Galicia", *Economics and Politics*, 17(2).
53. Lago Peñas, Santiago, (2005), "Evolving Federations and Regional Public Deficits: Testing the Bailout Hypothesis in the Spanish Case", *Environment and Planning C: Government and Policy*, 23(3).
54. Lago Peñas, Santiago and Madiès, Thierry (2005), "Le Nouveau Fédéralisme Financier en Espagne: Une Analyse Critique", *Revue de L'OFCE*, 94.

Papers Presented:

I have presented numerous papers at meetings of the International Public Finance Institute, European Public Choice Society, European Regional Science Association, INFER Annual Conference in Economic Research, Midwest Political Science Association, Spanish Symposium on Public Economics, among others. Presentations and seminars at several universities: Universidad de Cantabria (Spain) Universitat Pompeu Fabra (Spain); Universidad de Málaga (Spain); Universität Freiburg (Switzerland); Universidade do Minho (Portugal); Université de Rennes I (France); Alberta University (Canada); Acadia University (Canada); Universidad de Barcelona, (Spain); University of Montreal (Canada).

Invited Conferences since 2008:

1. *International Workshop on the Nationalization of Electoral Politics: Frontiers of Research*, Zurich (Switzerland), 2015.
2. *12th Pearl Seminar*, Torino (Italy), 2015.
3. *Multi-Level Finance and the Euro Crisis (Centre for Studies on Federalism)*, Torino (Italy), 2014.
4. *10th Pearl Seminar*, Fribourg (Switzerland), 2013.
5. *Condorcet Workshop: "Endogeneizing State and Political Fragmentation"*, Rennes (France), 2013
6. *Seminario IVIE/FBBVA: Sector público y territorio: desigualdades, bienestar y respuestas a la crisis*, Valencia (Spain), 2012.
7. *IX Workshop APDR: Decentralização financeira e desorçamentação*, Braga (Portugal), 2011
8. *Journée sur Décentralisation* organized by the Agence Française de Développement, Paris (France), 2010.
9. *5th Atelier of the Committee of the Regions*, Brussels (Belgium), 2009.
10. *11^o Seminario de Federalismo Fiscal*, Senado de Argentina and Forum of Federations, Buenos Aires (Argentina), 2008.
11. *Conference on Promises and Realities of Fiscal Decentralization in Latin America*, CAF and Georgia State University, Lima (Peru), 2008.
12. *5th Symposium on Fiscal Federalism*, Institut D'Economía de Barcelona, Barcelona (Spain), 2008.

Organization of Congresses and conferences (since 2008):

1. *Spanish Meeting of Public Economics*, Spain, Chair of the Organizing Committee, 2016.
2. *El gasto público en tiempos de ajuste fiscal*, FUNCAS/RIFDE, Santiago de Compostela, 2015, Co-director (jointly with Jorge Martinez-Vazquez)
3. *La nueva reforma de la financiación autonómica*, FUNCAS/RIFDE, Santiago de Compostela, 2014, Co-director (jointly with Jorge Martinez-Vazquez)
4. *69th Congress of the International Institute of Public Finance-IIPF*, Sicilia, 2013, Scientific Committee.
5. *Spanish Meeting of Public Economics*, Spain, Scientific Committee, 2011-2014.
6. *Simposio de la Asociación Española de Economía-Spanish Economic Association (SAEe)*. 2011-2013, Scientific Committee.
7. *International Conference on the Challenge of Local Governments Size: Theoretical Perspectives, International Experience, and Policy Reform*, REDE, A Coruña (Spain), 2011, Co-director (jointly with Jorge Martinez-Vazquez)
8. *Las transferencias intergubernamentales en España: Análisis y propuestas de reforma*, REDE, Santiago de Compostela, 2010, Co-director (jointly with Jorge Martinez-Vazquez)
9. *III Workshop on Fiscal Federalism: "Financing Sub-central governments"*, IEB, Barcelona 2009, Scientific Committee.
10. *International Conference on the Political and Economic Consequences of Decentralization*, REDE, Santiago de Compostela (Spain), 2009, Co-director (jointly with Jorge Martinez-Vazquez)
11. *La reforma de la asignación de impuestos a las CCAA: Desafíos y oportunidades*, REDE, Santiago de Compostela, 2008, Co-director (jointly with Jorge Martinez-Vazquez)

Referee service:

1. *Agencia Andaluza de Evaluación (Junta de Andalucía)*
2. *Agencia Nacional de Evaluación y Prospectiva (ANEP)*
3. *Annals of Regional Science*
4. *Applied Economics*
5. *AQU Catalunya*
6. *British Journal of Political Science*
7. *Cambridge Journal of Regions, Economy, and Society*
8. *Croatian Science Foundation (HRZZ)*
9. *Centro de Investigaciones Sociológicas (CIS)*

10. *Economic Change and Restructuring*
11. *Economic Modelling*
12. *Economic System*
13. *Economics and Business Letters*
14. *Economics and Politics*
15. *Economics of Governance*
16. *Economies*
17. *Emerging Markets Finance and Trade*
18. *Energy Policy*
19. *Environment and Planning C: Government and Policy, GUEST EDITOR 2011*
20. *European Journal of Comparative Economics*
21. *European Journal of Government and Economics*
22. *European Journal of Health Economics*
23. *European Journal of Political Economy*
24. *FUNCAS*
25. *Hacienda Pública Española / Review of Public Economics*
26. *Información Comercial Española*
27. *Institut d'Estudis Autònomic*
28. *Instituto Valenciano de Investigaciones Económicas (IVIE)*
29. *International Journal of Health Economics and Management*
30. *International Journal of Health Care Finance and Economics*
31. *International Tax and Public Finance*
32. *Investigaciones Económicas*
33. *Investigaciones Regionales*
34. *Journal of Economic Policy Reform*
35. *Journal of Economic Psychology*
36. *Local Government Studies*
37. *Ministerio de Economía y Competitividad (MINECO)*
38. *Public and Municipal Finance*
39. *Papeles de Economía Española, GUEST EDITOR 2014 and 2015*
40. *Public Budgeting and Finance*
41. *Public Finance and Management*
42. *Public Finance Review*
43. *Publius: The Journal of Federalism*
44. *Revista de Economía Aplicada*
45. *Revista de Economía Mundial*
46. *Revista d'Estudis Autònomic i Federals (REAF)*
47. *Revista Española de Ciencia Política*
48. *Revista Española de Investigaciones Sociológicas*
49. *Revista Galega de Economía*
50. *SERIEs: Journal of the Spanish Economic Association*
51. *Singapore Economic Review*
52. *Social Indicators Research*
53. *The Social Science Journal*
54. *South European Society and Politics*

55. Urban Affairs review

Languages:

Spanish and Galician (native), English, and good knowledge of Portuguese and French.

Further information at: <http://webs.uvigo.es/slagop>